

# City of Streator

204 South Bloomington Street □ Streator, Illinois 61364 □ Phone (815) 672-2517 □ Fax (815) 672-7566



## STREATOR AREA ENTERPRISE ZONE BENEFITS & INCENTIVES



Local and State incentives designed to support new business construction, expansion, renovations, and remodeling.

**PROPERTY TAX ABATEMENTS**.....available for commercial or industrial real property located within the zone for projects which have a building permit and constitute new construction, renovation, or remodeling. Within LaSalle County, certified projects shall be eligible for a four-year abatement of approximately 50% of the real property taxes attributed to the improvements and within Livingston County a four-year abatement approximately 10% of the real property taxes attributed to the improvements.

**INVESTMENT TAX CREDIT**.....equal to ½ of 1% (.5%) against state income tax for investment in “qualified” property (machinery, equipment, real property) placed in service within the zone.

**JOBS TAX CREDIT**.....A \$500 per employee tax credit on Illinois Income Tax for hiring employees who are certified as dislocated workers or economically disadvantaged.

**SALES TAX EXEMPTION**.....Exemption of the 7.5% sales tax on building materials purchased for materials incorporated into the eligible project.

### Enterprise Zone Applications Are Available At:

City of Streator  
Paul C. Nicolson, City Manager  
204 South Bloomington Street  
P.O. Box 517  
Streator, Illinois 61364  
Telephone: 1-815-672-2517

### For Additional Information Contact:

Streator Area Chamber of Commerce & Industry  
320 East Main Street  
P.O. Box 360  
Streator, Illinois 61364  
Telephone: 1-800-682-3268  
FAX #: 1-815-672-1768

**NOTE:** The Streator Area Enterprise Zone has a Benefits Application Fee of \$250.00 for construction, renovation or remodeling projects.

**BENEFITS APPLICATION  
STREATOR AREA ENTERPRISE ZONE**

SAEZ PROJECT # \_\_\_\_\_

**PART 1 – PROJECT INFORMATION**

- A. Name of Business (DBA): \_\_\_\_\_
- B. Mailing Address: \_\_\_\_\_
- C. Location of Project: Streator \_\_\_\_\_ LaSalle County: \_\_\_\_\_ Livingston County: \_\_\_\_\_
- D. Name of Business/Company: \_\_\_\_\_
- E. Street Address of Project: \_\_\_\_\_
- F. Federal Employer's I.D.#: \_\_\_\_\_ Unemployment Insurance #: \_\_\_\_\_
- G. Boundaries of Project Area: (Attach legal description of property if available, or provide general description using streets, alleys, railroad or other such features. Be sure to include any existing facilities which are to be incorporated into the project).
- H. Date of Project Start: \_\_\_\_\_ Project Completion Date: \_\_\_\_\_
- I. Estimated Cost of Improvements:  
Rehab/Remodeling \_\_\_\_\_ Capital Equipment \_\_\_\_\_  
New Construction \_\_\_\_\_ Site Acquisition Cost \_\_\_\_\_
- J. Number of Full-Time Equivalent Jobs (FTE)  
a. Presently at project location \_\_\_\_\_  
b. Retained \_\_\_\_\_ Created \_\_\_\_\_
- K. Does the Project involve a move from another location? \_\_\_\_\_ If YES, please indicate address and city state: \_\_\_\_\_
- L. Attach a copy of the project area real estate tax bill.
- M. Signature of Project representative:

\_\_\_\_\_

Name

\_\_\_\_\_

Title

\_\_\_\_\_

Date

**PART 2 – GENERAL PROJECT INFORMATION (To be completed by E. Z. Administrator)**

- A. Property Tax ID #: \_\_\_\_\_ (A copy of the property tax bill must be attached)
- B. Classification of Project: Commercial: \_\_\_\_\_ Industrial: \_\_\_\_\_
- C. Building Permit Number: \_\_\_\_\_ Date of Issuance: \_\_\_\_\_

**PART 3 – CERTIFICATION OF ELIGIBILITY**

Building Permit Number \_\_\_\_\_ Application Fee \$250.00 (City of Streator)

\_\_\_\_\_

Zone Administrator

\_\_\_\_\_

Date

**CITY OF STREATOR**  
**204 S. Bloomington Street**  
**Streator, Illinois 61364**

**STREATOR AREA ENTERPRISE ZONE**

**TO THE BUILDING MATERIALS RETAILER:**

SAEZ PROJECT: \_\_\_\_\_

This is to certify that the project named below is located within the **STREATOR AREA ENTERPRISE ZONE** and is eligible for an exemption of the State of Illinois and local Sales Taxes on building materials associated with rehabilitation, renovation, and/or new construction for this project. Once the rehabilitation, renovation, and/or new construction is complete and all building materials required for a project have been acquired, the owner and/or the general contractor is no longer eligible for the exemption for that project. Any new project on the same site/premises will require a separate Enterprise Zone application certification by the **ZONE ADMINISTRATOR**. Please retain a copy of this certification for your records.

Name of Business: \_\_\_\_\_

Street Address: \_\_\_\_\_

Owner's Name: \_\_\_\_\_

Owner's Address: \_\_\_\_\_

Contractor's Name: \_\_\_\_\_

Contractor's Address: \_\_\_\_\_

Project Description: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Classification of Project: Commercial \_\_\_\_\_ Industrial \_\_\_\_\_

Estimated Value of Construction (Per Contractor's Bid): \_\_\_\_\_

(Attach a list of building materials and estimated quantities to be acquired)

\_\_\_\_\_  
Signature – Project Representative

\_\_\_\_\_  
Title – Project Representative

**CERTIFICATION OF ELIGIBILITY:**

Building Permit# \_\_\_\_\_

Plumbing Permit #: \_\_\_\_\_

Electrical Permit #: \_\_\_\_\_

Building Permit \$ \_\_\_\_\_

Plumbing Permit \$ \_\_\_\_\_

Electrical Permit \$ \_\_\_\_\_

\_\_\_\_\_  
ZONE ADMINISTRATOR (Signature)

\_\_\_\_\_  
Date