

**ORDINANCE 2018-11**

**CITY OF STREATOR, ILLINOIS**

**AN ORDINANCE DECLARING SURPLUS REVENUE  
IN THE STREATOR SOUTH INDUSTRIAL  
SPECIAL TAX ALLOCATION FUND AND AUTHORIZING PAYMENT  
OF THAT SURPLUS REVENUE TO THE LA SALLE COUNTY TREASURER  
FOR DISTRIBUTION TO AFFECTED TAXING DISTRICTS  
ON A PRO RATA BASIS  
for  
TAX YEAR 2016 PAYABLE 2017**

**APPROVED BY THE MAYOR AND CITY COUNCIL  
OF THE CITY OF STREATOR,  
LA SALLE AND LIVINGSTON COUNTIES, ILLINOIS  
ON THE 21<sup>ST</sup> DAY OF MARCH, 2018.**

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**PREAMBLE**

**WHEREAS**, on the 28<sup>th</sup> day of April, A.D., 2016, the City of Streator, LaSalle and Livingston Counties, Illinois (the “City”) by its duly elected Mayor and City Council and pursuant to 65 Illinois Compiled Statutes Section 5/11-74.4 *et. seq.* (the “TIF Act”) heretofore adopted a Redevelopment Plan and Projects; designated a Redevelopment Project Area; and adopted Tax Increment Financing for the Streator South Industrial Tax Increment Financing (TIF) District (the “TIF District”); and

**WHEREAS**, on the 18<sup>th</sup> day of October, 2017 the City by its duly elected Mayor and City Council and pursuant to the TIF Act approved and Authorized the Execution of an Intergovernmental Agreement with Livingston County, Bruce Township, Bruce Township Road and Bridge, Streator Public Library, Eagle Township, Eagle Township Road and Bridge, Reading Township, Reading Township Road and Bridge, Newtown Township, Newtown Township Road and Bridge, Reading Fire District, Reading-Newtown Multi-Township, LaSalle County, Illinois Valley Community College District No. 513, Streator Township High School District No. 40, Woodland Community Unit School District No. 5, Streator Elementary School District No. 44, and Grand Ridge Community Consolidated School District No. 95 (the “Taxing Bodies”) by Resolution No. 2017-43 for the Streator Northpoint and South Industrial TIF Districts; and

**WHEREAS**, the City Treasurer has determined and reported that as of February 16, 2018, the City has received **\$64,532.40** in total real estate tax distributions from the LaSalle County Treasurer and **\$1,238.26** in total real estate tax distributions from the Livingston County Treasurer for real estate tax increment generated by the TIF District in tax year 2016 payable 2017 (**Exhibit 1**); and

**WHEREAS**, the City Treasurer has determined and reported that as of February 16, 2018, the Streator South Industrial Tax Allocation Fund includes a surplus of **\$32,911.52**, which represents fifty-one percent (51%) of the tax year 2016 real estate tax increment deposited into the Fund by LaSalle County for “Residential Parcels” and “All Other Parcels”, as defined in the Intergovernmental Agreement, which surplus amount may be paid to the LaSalle County Treasurer for distribution to taxing districts in the Redevelopment Project Area in accordance with the provisions of the TIF Act (**Exhibit 2**); and

**WHEREAS**, in addition, the City Treasurer has determined and reported that as of February 16, 2018, the Streator South Industrial Tax Allocation Fund includes a surplus of **\$631.52**, which

represents fifty-one percent (51%) of the tax year 2016 real estate tax increment deposited into the Fund by Livingston County for “Residential Parcels” and “All Other Parcels”, as defined in the Intergovernmental Agreement, which surplus amount may be paid to the Livingston County Treasurer for distribution to taxing districts in the Redevelopment Project Area in accordance with the provisions of the TIF Act (**Exhibit 2**); and

**WHEREAS**, the Mayor and City Council of the City of Streator hereby find and determine that it is appropriate to declare a total surplus in the amount of **\$33,543.04** and to cause that surplus to be distributed by the County Treasurers to the affected taxing districts, as provided in the TIF Act.

**NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF STREATOR, LA SALLE & LIVINGSTON COUNTIES, ILLINOIS:**

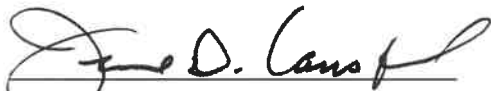
1. The recitals set forth in the preamble to this Ordinance are hereby incorporated by reference as if fully set forth herein.
2. The Mayor and City Council, pursuant to Sections 4-7 and 4-9 of the TIF Act and other applicable authority, hereby declare a surplus of funds in the Streator South Industrial Special Tax Allocation Fund in the amount of **\$32,911.52**, to be distributed by the LaSalle County Treasurer to all the affected taxing districts in the Redevelopment Project Area.
3. The Mayor and City Council, pursuant to Sections 4-7 and 4-9 of the TIF Act and other applicable authority, hereby declare a surplus of funds in the Streator South Industrial Special Tax Allocation Fund in the amount of **\$631.52**, to be distributed by the Livingston County Treasurer to all the affected taxing districts in the Redevelopment Project Area.
3. The City Treasurer is hereby authorized and directed to pay such funds from the Streator South Industrial Special Tax Allocation Fund in the amount of **\$32,911.52** to the LaSalle County Treasurer and **\$631.52** to the Livingston County Treasurer for distribution to the affected taxing districts in the Redevelopment Project Area in accordance with the provisions of the TIF Act. Payment by the City Treasurer shall be made after approval of this Ordinance, but not more than 180 days after the close of the City’s Fiscal Year 2018. The City Treasurer also is authorized and directed to file a certified copy of this Ordinance with the LaSalle County Treasurer and the Livingston County Treasurer.
4. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law and shall take effect upon its passage as required by law.

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**PASSED, APPROVED AND ADOPTED** by the Corporate Authorities of the City of Streator, LaSalle & Livingston Counties, Illinois, on the 21<sup>st</sup> day of March, A.D., 2018, and deposited and filed in the Office of the City Clerk of said City on that date.

MAYOR & COMMISSIONERS	AYE VOTE	NAY VOTE	ABSTAIN / ABSENT
Tara Bedei	√		
Brian Crouch	√		
Joe Scarbeary	√		
Ed Brozak	√		
Jimmie Lansford, Mayor	√		
<b>TOTAL VOTES</b>	<b>5</b>		

**APPROVED:**

  
 Mayor  
 Jimmie D. Lansford

**ATTEST:**

  
 City Clerk  
 Patricia L. Henderson

**ATTACHMENT:**

EXHIBIT 1: Streator South Industrial TIF District Real Estate Tax Increment Distributions

EXHIBIT 2: Streator South Industrial TIF District Surplus Distribution Calculations

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# **EXHIBIT 1**

**Streator South Industrial TIF District Real Estate Tax Increment Distributions  
Received by the City of Streator from the LaSalle County Treasurer and the  
Livingston County Treasurer for tax year 2016 payable 2017**

# Reconciliation Summary

Tax Year: 2016

Description	Property Billed	Mobile Billed	Recovered Forfeited	Certificate of Errors	Prior Year Sale In Error	Bank Interest	Other Collections	Current Forfeited	Road & Bridge	In Lieu	Total Due	Previous Disbursed	Balance Payment
TFV4 TIF STREATOR S INDUST IV													
GENERAL FUND	65,775.82	0.00	0.00	-842.00	0.00	26.63	0.00	-401.42	0.00	0.00	64,559.03	64,559.03	0.00
	65,775.82	0.00	0.00	-842.00	0.00	26.63	0.00	-401.42	0.00	0.00	64,559.03	64,559.03	0.00

Final Settlement Sheet

Livingston County

VTF8 - SOUTH STREATOR INDUSTRIAL TIF

Current Year Taxes Due

Current Year Taxes Paid

	Original Amount Due	\$6,594.62	
+	Supplements	\$0.00	
-	Cancellations	\$0.00	
-	Abatements/Refunds	\$0.00	
+	Mobile Home	\$0.00	
+/-	Road & Bridge Transfer	\$0.00	
+	Misc. Adjustments	\$0.00	
	<u>Adjusted Amount Due</u>	<u>\$6,594.62</u>	
+	Prior Year Real Estate Tax	\$0.00	
+	Prior Year Mobile Home Tax	\$0.00	
+	<u>Prior Year Misc. Adjustments</u>	<u>\$0.00</u>	
	<b>Total Amount Due</b>	<b>\$6,594.62</b>	

	Real Estate	\$1,238.26
	Railroad	\$0.00
	Mobile Home	\$0.00
	Misc. Adjustments	\$0.00
	Prior Year Real Estate	\$0.00
	Prior Year Mobile Home	\$0.00
	Prior Year Misc. Adjustments	\$0.00
-	<u>Abatements/Refunds</u>	<u>\$0.00</u>
	<b>Total Collected</b>	<b>\$1,238.26</b>
	Hold Back	\$0.00
	County Trustee	\$0.00
+	Forfeited Tax	\$5,356.36
	<b>Total</b>	<b>\$6,594.62</b>

Total Amount Due \$6,594.62

Total \$6,594.62

Interest Distribution

County Interest	\$0.22
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Distribution Summary

Tax Distribution Date	Amount
08/18/2017	\$803.87
10/17/2017	\$432.67
02/16/2018	\$1.72
<b>Totals: 3 Distributions</b>	<b>\$1,238.26</b>
Interest Distribution Date	Amount
02/27/2018	\$0.22
<b>Totals: 1 Distributions</b>	<b>\$0.22</b>
<b>Grand Totals: 4 Distributions</b>	<b>\$1,238.48</b>

Fund Summary

Fund	Amount Collected	Previously Distributed	Current Distribution	Amount Available	Interest	PY Over Distrib
001 - CORPORATE	\$1,238.26	\$1,238.26	\$0.00	\$0.00	\$0.22	\$0.00
<b>Totals</b>	<b>\$1,238.26</b>	<b>\$1,238.26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.22</b>	<b>\$0.00</b>

## **EXHIBIT 2**

**Streator South Industrial TIF District  
Surplus Distribution Calculations for  
LaSalle and Livingston Counties  
for tax year 2016 payable 2017**



**STREATOR SOUTH INDUSTRIAL TIF DISTRICT  
2016 PAYABLE 2017  
LA SALLE COUNTY**

<b>BRUCE TOWNSHIP:</b>			
		<b>EAV Increase:</b>	<b>\$534,021</b>
		<b>TIF R.E. Tax Increment:</b>	<b>\$64,532.40</b>
		<b>51% Surplus of R.E. Tax Increment:</b>	<b>\$32,911.52</b>
<b>Taxing District</b>	<b>2016 Tax Rate</b>	<b>% of Total Tax Rate</b>	<b>District's Share of 51% Surplus</b>
LaSalle County	1.03354%	8.39%	<b>\$2,761.65</b>
Streator Grade School	3.52340%	28.61%	<b>\$9,414.63</b>
Streator High School	3.11598%	25.30%	<b>\$8,325.99</b>
IVCC	0.36854%	2.99%	<b>\$984.75</b>
Streator Library	0.16845%	1.37%	<b>\$450.10</b>
Bruce Township	0.33289%	2.70%	<b>\$889.49</b>
Bruce Twp Road	0.21590%	1.75%	<b>\$576.89</b>
City of Streator	3.55835%	28.89%	<b>\$9,508.02</b>
<b>TOTALS</b>	<b>12.31705%</b>	<b>100.00%</b>	<b>\$32,911.52</b>

<b>EAGLE TOWNSHIP:</b>			
		<b>EAV Increase:</b>	<b>\$0</b>
		<b>TIF R.E. Tax Increment:</b>	<b>\$0.00</b>
		<b>51% Surplus of R.E. Tax Increment:</b>	<b>\$0.00</b>
<b>Taxing District</b>	<b>2016 Tax Rate</b>	<b>% of Total Tax Rate</b>	<b>District's Share of 51% Surplus</b>
LaSalle County	1.03354%	8.27%	\$0.00
Streator Grade School	3.52340%	28.18%	\$0.00
Streator High School	3.11598%	24.92%	\$0.00
IVCC	0.36854%	2.95%	\$0.00
Streator Library	0.16845%	1.35%	\$0.00
Eagle Township	0.44137%	3.53%	\$0.00
Eagle Twp Road	0.29459%	2.36%	\$0.00
City of Streator	3.55835%	28.46%	\$0.00
<b>TOTALS</b>	<b>12.50422%</b>	<b>100.00%</b>	<b>\$0.00</b>

**STREATOR SOUTH INDUSTRIAL TIF DISTRICT  
2016 PAYABLE 2017  
LIVINGSTON COUNTY**

<b>READING TOWNSHIP:</b>		<b>EAV Increase:</b>	<b>\$6,276</b>
		<b>TIF R.E. Tax Increment:</b>	<b>\$829.66</b>
		<b>51% Surplus of R.E. Tax Increment:</b>	<b>\$423.13</b>
<b>Taxing District</b>	<b>2016 Tax Rate</b>	<b>% of Total Tax Rate</b>	<b>District's Share</b>
Livingston County	1.20519%	9.12%	\$38.58
Woodland CUSD	6.74923%	51.06%	\$216.04
IVCC	0.36851%	2.79%	\$11.80
Reading-Newtown Multi Twp	0.10509%	0.80%	\$3.36
Reading Township	0.47862%	3.62%	\$15.32
Reading Twp Road	0.60294%	4.56%	\$19.30
Streator Library	0.16884%	1.28%	\$5.40
City of Streator	3.54013%	26.78%	\$113.32
<b>TOTALS</b>	<b>13.21855%</b>	<b>100.00%</b>	<b>\$423.13</b>

<b>NEWTOWN TOWNSHIP:</b>		<b>EAV Increase:</b>	<b>\$3,073</b>
		<b>TIF R.E. Tax Increment:</b>	<b>\$408.60</b>
		<b>51% Surplus of R.E. Tax Increment:</b>	<b>\$208.39</b>
<b>Taxing District</b>	<b>2016 Tax Rate</b>	<b>% of Total Tax Rate</b>	<b>District's Share</b>
Livingston County	1.20519%	9.06%	\$18.89
Woodland CUSD	6.74923%	50.76%	\$105.78
IVCC	0.36851%	2.77%	\$5.78
Reading-Newtown Multi Twp	0.10509%	0.79%	\$1.65
Newtown Township	0.50454%	3.79%	\$7.91
Newtown Twp Road	0.48775%	3.67%	\$7.64
Reading Fire Dist	0.16699%	1.26%	\$2.62
Streator Library	0.16884%	1.27%	\$2.65
City of Streator	3.54013%	26.62%	\$55.48
<b>TOTALS</b>	<b>13.29627%</b>	<b>100.00%</b>	<b>\$208.39</b>

<b>SUMMARY OF SURPLUS DISTRIBUTION:</b>	
<b>Total EAV Increase:</b>	<b>\$9,349</b>
<b>Total TIF R.E. Tax Increment:</b>	<b>\$1,238.26</b>
<b>Total 51% Surplus of R.E. Tax Increment:</b>	<b>\$631.52</b>
<b>Taxing District</b>	<b>District's Total Share of 51% Surplus</b>
Livingston County	\$57.47
Woodland CUSD	\$321.82
IVCC	\$17.58
Reading-Newtown Multi Twp	\$5.01
Reading Township	\$15.32
Reading Twp Road	\$19.30
Newtown Township	\$7.91
Newtown Twp Road	\$7.64
Reading Fire Dist	\$2.62
Streator Library	\$8.05
City of Streator	\$168.80
<b>TOTAL</b>	<b>\$631.52</b>