

CITY OF STREATOR,
COUNTIES OF LA SALLE AND LIVINGSTON
STATE OF ILLINOIS

ORDINANCE NO. 2017 -14

AN ORDINANCE APPROVING A LETTER OF ENGAGEMENT
FOR ENGAGING AN INDEPENDENT REGISTERED MUNICIPAL ADVISOR

by and between

THE CITY OF STREATOR, ILLINOIS

and

THE ECONOMIC DEVELOPMENT GROUP, LTD.

ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE
CITY OF STREATOR, LA SALLE AND LIVINGSTON COUNTIES, ILLINOIS
ON THE 19TH DAY OF JULY, 2017.

ORDINANCE NO. 2017- 13

**AN ORDINANCE APPROVING A LETTER OF ENGAGEMENT
FOR ENGAGING AN INDEPENDENT REGISTERED MUNICIPAL ADVISOR
BY AND BETWEEN THE CITY OF STREATOR, ILLINOIS AND
THE ECONOMIC DEVELOPMENT GROUP, LTD.**

**BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF
STREATOR, LA SALLE AND LIVINGSTON COUNTIES, ILLINOIS, THAT:**

1. The U.S. Securities and Exchange Commission's (SEC) final municipal advisor (MA) registration and recordkeeping rules became effective on July 1, 2014. Firms that are engaged in, or plan to be engaged in, municipal advisory activities must be registered with both the SEC and the Municipal Securities Rulemaking Board (MSRB). Therefore, a firm must register as an MA if it provides "advice" to a municipality.

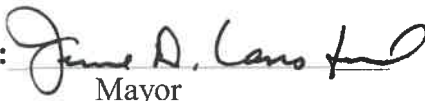
"Advice" is defined under the MA rules promulgated by the SEC to include, without limitation, a recommendation that is particularized to the specific needs, objectives, or circumstances of a municipal entity or obligated person with respect to municipal financing products or the issuance of municipal securities, including with respect to the structure, timing, terms, and other similar matters concerning such financial products or issues, based on all the facts and circumstances; and

2. The City of Streator desires to engage an *Independent Municipal Advisor*; and
3. The Economic Development Group, Ltd. (EDG) located at 1701 Clearwater Avenue, Bloomington, Illinois is registered as a Municipal Advisor with both the SEC and the MSRB; and
4. The City Manager, Mayor and City Council of the City of Streator have evaluated and recommended that the City engage The Economic Development Group, Ltd. as an *Independent Registered Municipal Advisor* for the purpose of providing the City with facts, figures and advice on the possible structure, timing, terms, and other matters concerning the potential issuance of municipal securities, such as bonds, bank loans or other types of debt obligations that the City may wish to consider; and
5. Upon designating EDG as its *Independent Registered Municipal Advisor*, the City may publicly post a written disclosure letter indicating that the City intends that market participants receive and use such letter for purposes of the Independent Registered Municipal Advisor Exemption as provided in the SEC's final rules adopted for municipal advisor registration; and
6. The Mayor is hereby authorized and directed to enter into and execute on behalf of the City said Letter of Engagement attached hereto as *Exhibit A*, and the City Clerk of the City of Streator is hereby authorized and directed to attest such execution; and

7. The Engagement Letter attached hereto as *Exhibit A* shall be effective on the date set forth and executed by the Mayor in said Engagement Letter; and
8. If the City determines that it is necessary to proceed with the issuance of a specific SEC regulated municipal security and wishes to rely on the advice of EDG for said issuance, then EDG shall provide such advice pursuant to a separate Letter of Engagement with a fee that is commensurate with said issuance and approved by the City of Streator at that time; and
9. This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED, APPROVED AND ADOPTED by the Corporate Authorities of the City of Streator, Illinois, on the 19th day of July, A.D., 2017, and deposited and filed in the Office of the City Clerk of said City on that date.

CORPORATE AUTHORITIES	AYE VOTE	NAY VOTE	ABSTAIN/ ABSENT
Bedei	√		
Crouch	√		
Scarbeary	√		
Brozak	√		
Lansford, Mayor	√		

APPROVED:  **Date:** 7-20-17
 Mayor

ATTEST:  **Date:** 7-20-17
 City Clerk

Exhibit (A) attached: Engagement Letter of The Economic Development Group, Ltd.

ORDINANCE 2017-13

AN ORDINANCE AMENDING SECTION 4.12.020
(CLASSIFICATION OF RETAIL LIQUOR LICENSES)
OF THE STREATOR MUNICIPAL CODE OF ORDINANCES

WHEREAS, the city council of the city of Streator, pursuant to authority granted to municipalities by Section 4.1 of the Liquor Control Act of 1934, 235 ILCS 5/4-1, may determine the number, kind and classification of liquor licenses to be issued by city; and

WHEREAS, the city of Streator has previously determined that it is in the interest of the community to classify and limit the number of available liquor licenses; and

WHEREAS, the issuance of a liquor license is a personal privilege and cannot be issued for more than a one-year period and the city has the authority to decrease the number of licenses to be issued regardless of whether a renewal or an original application for a liquor license is pending; and

WHEREAS, the city council of the city of Streator has determined that it is in the best interest of the community to set no limit on the number of licenses available in classification D (restaurant consumption licenses).

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STREATOR, COUNTIES OF LASALLE AND LIVINGSTON, STATE OF ILLINOIS AS FOLLOWS:

Section 1: The subsections of Section 4.12.020 of the Streator Municipal Code are hereby amended as follows (deletions are shown in ~~strikeout font~~ and additions are shown in ***bold italics font***):

Section 4.12.020 Classification.

C. The number of Class A, Class B, Class C, Class CD, and Class D licenses shall be limited as described below. ~~The total number of licenses in effect at any one time shall not exceed fifty eight (58):~~

Class A:	22
Class B:	8
Class C:	15
Class CD:	2
Class D:	14 <i>16</i>

D. All ~~Class D~~ license holders shall cooperate with the Streator liquor commissioner by providing documentation necessary to determine whether or not the licensed premises falls within the ***appropriate class as set forth in Section 4.12.020*** ~~Class D definition~~ by submitting an annual financial statement with their application for a new liquor license or renewal of their liquor license, ***and whether the license holders are in compliance with the provisions of this article.*** Any and all financial information submitted to the Streator liquor commissioner shall be kept strictly confidential.

E. The liquor commissioner is authorized to issue temporary permits to Class A

establishments to have closed wedding receptions where persons under twenty-one (21) years of age shall be allowed to remain after ten p.m., but no later than twelve midnight. The holder of the Class A license for the premises where the reception will be held must make application to the liquor commissioner on forms provided by the city no less than seven days prior to the event. These temporary permits shall be issued for no more than one day at a time.

F. Excluding liquor licenses issued prior to the date of adoption of this section, no liquor license will be issued to any business where the primary source of revenue, based on gross receipts from all business activities at the licensed premises, is video gaming. Liquor licenses issued prior to the date of adoption of this section where the primary source of revenue comes from video gaming may be subsequently transferred to a new license holder who operates a business where the primary source of revenue is video gaming, or transferred to another category at the discretion of the liquor commissioner subject to the limitations set forth in Section 4.12.020C.

G. Persons under the age of twenty-one (21) years shall be permitted in Class A liquor establishments as defined in this chapter operating as a bowling alley after ten p.m. so long as they are not present in the bar area of the bowling alley, and so long as no persons under the age of twenty-one (21) years of age remain on the premises after the hour of twelve midnight. (Ord. No. 2017-13,6-26-2017; Ord. No. 2015/16-34, § 2, 3, 2-17-2016; Ord. No. 3013/14-23, § 1, 2-19-2014; Ord. No. 2013/14-12, § 2, 11-12-2013; Ord. No. 2011/12-03, § 1, 5-18-2011; Ord. 2003/04-23 § 1; Ord.2002/03-4 § 1; Ord. 2000/01-21 § 1; 1999-2000-18 § 1; Ord. 1996-97-3 § 1; Ord. 1993-94-1 §§ 2, 4-6; prior code § 3-22)

Section 2: Each section, paragraph, sentence, clause and provision of this ordinance is separable and if any provision is held unconstitutional or invalid for any reason, such decision shall not affect the remainder of this ordinance nor any part thereof.

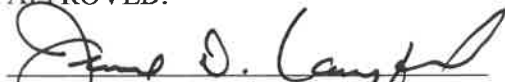
Section 3: This ordinance shall take effect immediately upon its passage and publication in pamphlet form as provided by law and shall be incorporated into the Streator Municipal Code of Ordinances.

Section 4: This ordinance does not affect prosecutions for ordinance violations committed prior to the effective date of this ordinance, does not waive any fee or penalty due and unpaid on the effective date of this ordinance and does not affect the validity of any bond or cash deposit posted, filed or deposited pursuant to the requirements of any ordinance.

Section 5: Except as to the amendments heretofore mentioned, all articles, chapters and sections of the Streator Municipal Code of Ordinances shall remain in full force and effect.

Passed by the City Council of the City of Streator, LaSalle and Livingston Counties, Illinois at a regular meeting thereof held on **26th** day of **June, 2017**, and approved by me as Mayor on the same day

APPROVED:


 Jimmie D. Lansford, Mayor

ATTESTED:


 Patricia L. Henderson, City Clerk

RECORD OF THE VOTE	Yes	No	Abstain	Absent
Mayor Jimmie D. Lansford	✓			
Councilwoman Tara Bedei	✓			
Councilman Ed Brozak	✓			
Councilman Brian Crouch	✓			
Councilman Joe Scarbeary	✓			